

House in Mijas Costa

Reference: R5317645



Bedrooms: 4
Status: Sale

Bathrooms: 4
Property Type: House

M²: 175
Parking places: by request

Price: 499,000 €





Overview:El Faro de Calaburras: Investment Opportunity. This is spacious traditional style two floor detached villa which has been cleverly divided into three separate properties, each with its own entrance. On the upper entry level, there is a two bedroom/two bathroom apartment with spacious lounge diner and open kitchen area, study/office and exterior steps reaching a lovely roof terrace. From this apartment on the outside, there is a metal spiral staircase which reaches one side of the garden. On this side of the garden, and on the lower floor of the villa, we find a one bedroom apartment, lounge, bathroom, small kitchen and private gated covered terrace. On the other side of the garden (private, separated and fenced), we have a further one bedroom apartment with lounge, kitchen, bedroom and bathroom. This villa is second line from the cul de sac street, and is reached by approx 20 steps down. Presently the upper apartment and one of the lower apartments are occupied with legal long term tenants with approximately 3 years remaining on residential rental contracts. ROI approx 5% per annum. The community pool is available for use during the summer and can be reached in 3 minutes walk. Located in the well established area of El Faro, beaches and bus stops can be reached in 5 minutes walking. The bustling commercial centres and beaches of Fuengirola and La Cala de Mijas are less than 15 minutes drive away making location most definitely a highlight of this property. The long term investment opportunity to develop this property makes it an interesting proposition and it has been competitively priced for this reason.

Features:

None, Pool, Air conditioning, Private garden, None, Parking, Investment